



Propane Watch

January 16, 2002

Energy Information Administration
Office of Oil & Gas

The last issue of this Watch will be released on January 24. A replacement product called "*This Week In Petroleum*" can now be found at: <http://tonto.eia.doe.gov/oog/info/twip/twip.asp>.

- U.S. inventories of propane moved sharply lower last week as winter weather finally took hold over most Midwest and East Coast areas. U.S. inventories fell by 4.2 million barrels (MMB) to an estimated 61.2 MMB as of January 11, 2002. Regional inventories felt the impact of colder weather with East Coast stocks falling by 1.0 MMB last week, while Midwest and Gulf Coast stocks reported respective weekly declines of 1.2 MMB and 1.8 MMB during this same period.
- Residential propane prices were flat over the past week, as the average on January 14, 2002, remained unchanged at 113.3 cents per gallon. Wholesale prices, on the other hand, declined 2.3 cents, moving from 37.0 to 34.7 cents per gallon. When viewed against year-ago marks, both retail and wholesale prices remained well below their respective averages. The residential average price was down 56.9 cents from the January 15, 2001 posting of 170.2 cents per gallon, while the wholesale average price showed more of a marked decrease of 74.7 cents from 109.4 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	December 2000	January 2001	Week Ending				
			12/21/01	12/28/01	01/04/02	01/11/02	01/12/01
East Coast (PADD I)	4,003	2,670	£5,377	£5,350	£5,597	£4,596	2,627
Midwest (PADD II)	16,458	10,293	£27,800	£27,455	£25,724	£24,476	13,267
Gulf Coast (PADD III)	18,775	14,581	£32,532	£31,741	£31,168	£29,390	16,890
Total (PADD I-III)	39,236	27,544	£65,709	£64,546	£62,489	£58,462	32,784
U.S. Total	41,192	28,915	£68,797	£67,579	£65,426	£61,209	34,095

£=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	12/24/01	12/31/01	01/07/02	01/14/02	01/15/01	12/24/01	12/31/01	01/07/02	01/14/02	01/15/01
East Coast (PADD I)	39.5	42.5	42.1	40.4	130.7	130.0	130.3	130.9	131.1	186.2
New England (PADD IX)	NA	NA	NA	NA	NA	139.1	139.5	£140.2	140.2	174.7
Central Atlantic (PADD IY)	41.8	44.3	43.1	40.5	107.9	130.0	130.4	130.8	131.0	178.1
Lower Atlantic (PADD IZ)	36.6	40.2	41.0	40.2	158.6	121.8	122.2	122.9	123.5	215.9
Midwest (PADD II)	35.9	38.3	35.2	32.7	102.0	100.4	101.2	102.0	101.8	158.1
Average	36.8	39.4	37.0	34.7	109.4	112.1	112.7	113.3	113.3	170.2

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.